



The West House, Alpha Court, Swingbridge Road, Grantham, Lincolnshire, NG31 7XT

Dear Investor

Re: End of Year Bondholder update - Thera 2018 5.5% Charity Bond

As we approach the end of the second year of the bond issue, we wanted to say a sincere thank you for your support both to Thera and to its beneficiaries; particularly at this most challenging time.

Over the last twelve months, we have continued to support around 3,000 people with a learning disability across the UK. Your investment has helped us in our day to day work and in particular to:

- provide 6 properties for 10 tenants with more complex support needs
- support at least 70 more people with financial advocacy services
- start to support 51 more people in the West Midlands, some of whom have been living in poor or inappropriate property or whose day to day support has been inadequate over many years
- start to re-develop a large day centre in London, so that people have access to a much wider range of community activities

Our latest Social Impact Report can be found on the Investors page of our website. Amongst other achievements, it tells how your investment has helped:

- support our employment of leaders with a learning disability
- measurably improve the well-being of over 450 people
- support over 350 people with readiness and access to employment, business and training opportunities



A member of the Thera Group of companies

Thera Trust is a company limited by guarantee, registered in England, no. 3593418

Registered Office – 134 Edmund Street, Birmingham, B3 2ES

Tel: 0300 303 1280 Fax: 0300 303 1280

Thera Trust is a registered charity no. 1090163

www.thera.co.uk

If you get the chance, do please read the Social Impact Report and our Annual Report, which can also be found on the website. They both include a number of stories of achievement - by people with a learning disability and by members of our staff, which we hope you will find inspiring!

At this difficult time, you may be wondering about how Covid-19 coronavirus is affecting the people we support and our work. It is certainly not an easy time. People with a learning disability are amongst those people across the country who are more susceptible to the impact of Covid-19. We are putting considerable resource towards the range of practical planning matters required to ensure the continued delivery of care, support and services to our beneficiaries over an extended period of time. This work in particular seeks to mitigate the risk of severe staff shortages as a result of progress of the disease across the country. Staff are being provided with guidance and support as necessary; are being re-deployed to support core activities, or in the case of our central office staff are able to work from home. We have sadly needed to close venues where beneficiaries congregate during the day time as well as most social enterprise cafes and we have scaled back the operations of The Quality Company and non-essential work by Dosh. For people we support through our employability and social isolation projects, we remain in regular contact and are working to implement distance learning and social interaction solutions; as well as supporting efforts to feed the most vulnerable in society by making use of our social enterprise kitchens. We continue to be inspired by individual stories displaying the dedication, creativity and sheer hard work of our staff as well as the resilience of those individuals with a learning disability who find the situation scary, challenging or lonely.

Thank you again for your support and our best wishes and thoughts for you too at this time.

Yours sincerely



Thera Trust



A member
of the
Thera Trust
Registered

Tel: 0300 303 1280 Fax: 0300 303 1280

Thera Trust is a registered charity no. 1090163

www.thera.co.uk